



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

INCORPORATION OF NEW SUBSIDIARY IN DUBAI, UNITED ARAB EMIRATES

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 31 May 2022, through its wholly-owned subsidiary, Tianci Agritech Pte. Ltd., incorporated a wholly-owned subsidiary in Dubai, United Arab Emirates, details as follows:

Name of Subsidiary	:	Tianci AISC FZCO
Initial Issued Capital	:	AED 200,000 comprising of 20,000 ordinary share(s) at AED 10.00 per share
Principal Activities	:	Foodstuff & Beverages Trading
Director	:	Wu Yongqiang

The incorporation of the aforesaid subsidiary is funded through internal resources and/or borrowings and is not expected to have any material impact on the consolidated earnings per share and net tangible asset per share of the Company and the Group for the financial year ending 30 June 2022.

None of the Directors and controlling shareholders of the Company has interest, direct or indirect, in the aforesaid incorporation, other than through their respective shareholdings, direct and/or indirect (if any) in the Company.

BY ORDER OF THE BOARD

Chin Teck Oon

Executive Director and Chief Executive Officer

1 June 2022