



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

SETTING ASIDE OF DEFAULT JUDGMENT

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of KTL Global Limited (the “**Company**”) refers to the Company’s announcement dated 21 May 2021 (the “**Announcement**”), in relation to the Default Judgment obtained against the Company because of the Company’s failure to enter appearance in the suit.

2. SETTING ASIDE OF DEFAULT JUDGMENT

2.1 As mentioned in the Announcement, the Plaintiff has obtained the Default Judgment against the Company for the Claim and the Company is seeking legal advice to set aside the Default Judgment.

2.2 The Company wishes to announce that it has been informed by its engaged legal counsel that the Company has successfully set aside the Default Judgment. The court has also directed that the Company should file the memorandum of appearance for the suit on or before 2 July 2021. After such appearance is filed, the statement of claim is to be filed on or before 16 July 2021 by the Plaintiff and the Company would provide its defense by 30 July 2021.

3. GENERAL

3.1 The Company will release further announcements as appropriate in due course and on any other material developments as and when necessary.

3.2 **Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

Liu Changsheng

Chief Executive Officer

2 July 2021