



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

INCORPORATION OF NEW SUBSIDIARY IN SINGAPORE

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company had on 3 June 2021 incorporated a wholly-owned subsidiary in Singapore, details as follows:

Name	:	Gold Heartland Pte. Ltd.
Place of Incorporation	:	Singapore
Initial Issued and Paid-Up Capital	:	S\$10,000 comprising of 10,000 ordinary share(s) fully paid
Principal Activities	:	Other investment holdings (64202) and value added logistics providers including supply chain services. (52291)

The incorporation of the aforesaid subsidiary is funded through internal resources and/or borrowings and is not expected to have any material impact on the consolidated earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2021.

None of the Directors and substantial shareholders of the Company has interest, direct or indirect to the aforesaid incorporation, other than through their respective shareholdings, direct and/or indirect (if any) in the Company.

BY ORDER OF THE BOARD

Liu Changsheng

Chief Executive Officer

3 June 2021