



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

CHANGES TO COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 2 April 2022 in relation to the resignation of Mr. Chng Hee Kok (“**Mr. Chng**”) as Lead Independent Director and Non-Executive Vice-Chairman with effect from 31 March 2022. Following the resignation of Mr. Chng, the Board wishes to announce the following changes in the composition of its Board and Board Committees:

- (a) Mr. Chua Thiam Chwee, the existing Independent Director and the Chairman of the Audit Committee has been appointed as the Lead Independent Director with effect from 4 April 2022.
- (b) Mr. Teh Chong Seng, the existing Independent Director and a member of the Nominating Committee has been appointed as the Chairman of the Nominating Committee with effect from 4 April 2022.

Following the above changes, the composition of the Board and Board Committees of the Company with effect from 4 April 2022 shall comprise the following members:

Board of Directors

Mr. Wu Yongqiang	- Non-Executive Chairman and Non-Executive Non-Independent Director
Mr. Chin Teck Oon	- Executive Director and Chief Executive Officer
Mr. Chua Thiam Chwee	- Lead Independent Director
Mr. Teh Chong Seng	- Independent Director

Audit Committee

Mr. Chua Thiam Chwee (Chairman)
Mr. Teh Chong Seng
Mr. Wu Yongqiang

Remuneration Committee

Mr. Teh Chong Seng (Chairman)
Mr. Chua Thiam Chwee
Mr. Wu Yongqiang

Nominating Committee

Mr. Teh Chong Seng (Chairman)
Mr. Chua Thiam Chwee
Mr. Wu Yongqiang

Performance Share Scheme Committee

Mr. Teh Chong Seng (Chairman)

Mr. Chua Thiam Chwee

Mr. Wu Yongqiang

The Board and the Nominating Committee are currently in the process of reviewing its composition to ensure compliance with the Code of Corporate Governance 2018 (the “**Code**”) to meeting the minimum requirement of Principle 2 (Provision 2.2) of the Code which provides that independent directors should make up a majority of the Board where the Chairman is not independent.

By Order of the Board

KTL Global Limited

Chin Teck Oon

Executive Director and CEO

4 April 2022