



**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

## **PRESS RELEASE**

### **KTL Global Appointed as Exclusive Distributor of Tai Xiang Group's Food Products in Singapore**

- *Shandong-based Tai Xiang Group (泰祥集团) is one of the leading F&B manufacturers in China with its own brand portfolio and an extensive range of consumer food products*
- *This exclusive distribution agreement will augment its business strategy targeted at the fresh produce and consumer market*

**Singapore, 4 August 2021** – KTL Global Limited (“KTL” or the “Company”, and together with its subsidiaries, the “Group”), is pleased to announce that its wholly-owned subsidiary, Tianci Agritech Pte Ltd (“Tianci Agritech”) has been appointed as the exclusive distributor of Tai Xiang Group’s (泰祥集团) food products in Singapore.

Established in 1994, Shandong-based Tai Xiang Group (泰祥集团) has grown to become one of China’s leading F&B manufacturers with business activities comprising food manufacturing, food processing, F&B marketing, warehousing and supply chain solutions.

As a testament to its quality assurance and stringent food safety standards, Tai Xiang Group (泰祥集团) has achieved various international accreditations and certifications. Its food products are also sold and distributed globally in more than 20 countries. For more information on Tai Xiang Group (泰祥集团), please visit <http://www.taixiangfood.com/>

Recognising that the food demand and consumption in Singapore has been on a general rising trend, the Group expects such trend to continue to increase albeit the rate of increase potentially varying over periods of time. The Singapore government is actively pursuing diversification of food supply chain and this will provide additional opportunity for the Company to enter the market.

As overseas suppliers may present cheaper alternatives than local food produce, this presents opportunities for the Group to create new value propositions in this market segment.

Since identifying the business opportunities that are driven by the rising food demand and consumption trends in Singapore, the Group has made major strides in its business model to create new value propositions in this market segment.

**Mr Chin Teck Oon, Executive Director of KTL, said: “We are delighted to add Tai Xiang Group’s extensive range of food products which will enable us to offer new product varieties and more options with a full-service, one-stop-shop experience to local wholesalers, retailers, and F&B establishments.”**

*Leveraging on our local knowledge and sales channels in Singapore, we look forward to scale up Tai Xiang Group's brands and product outreach as well as expand our value propositions to consumers in Singapore."*

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This press release is to be read in conjunction with KTL's exchange filings on 4 August 2021, which can be downloaded via [www.sgx.com](http://www.sgx.com).

**About KTL Global Limited**

(Bloomberg: KTLG:SP / Reuters: KTLG.SI / SGX Stock Code: EB7)

Listed on the Mainboard of the Singapore Stock Exchange, KTL Global Limited has a history of more than 100 years since its establishment.

In recent years, KTL Global Limited has established strategic partnerships and business ventures to harness new growth opportunities in the services, fresh produce and consumer retail industries.

For more information, please visit <https://www.ktl.group>

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*Issued on behalf of KTL Global Limited by 8PR Asia Pte Ltd.*

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