



## **KTL GLOBAL LIMITED**

(Company Registration No. 200704519M)

(Incorporated in the Republic of Singapore)

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# **APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING AND TO ISSUE SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

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## **1. INTRODUCTION**

The Board of Directors (the “**Board**” or the “**Directors**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time of **sixty (60) days** from its respective reporting deadlines for waivers of compliance with the following rules of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”) in respect of its financial year ended 31 December 2020 (“**FY2020**”):

- (a) sixty (60) days till 29 June 2021 pursuant to Rule 707(1) of the Listing Manual which states that the Company is required to hold its annual general meeting (the “**AGM**”) within four (4) months from the end of its financial year, i.e. the reporting deadline being on or before 30 April 2021;
- (b) sixty (60) days till 14 June 2021 pursuant to Rule 707(2) of the Listing Manual which states that the Company is required to issue its annual report to shareholders and the SGX-ST at least fourteen (14) days before the date of its AGM, i.e. the reporting deadline being on or before 14 April 2021; and
- (c) sixty (60) days till 14 June 2021 pursuant to Rule 711A of the Listing Manual which states that the Company is required to issue its sustainability report no later than five (5) months after the end of the financial year. When read with paragraph 5.1 of Practice Note 7.6 of the Listing Manual, sustainability reports contained within annual reports will observe annual report deadlines, i.e. the reporting deadline being on or before 14 April 2021 to be published together with the publication of the annual report,

(collectively, the “**Extension Application**”).

## **2. REASONS FOR EXTENSION APPLICATION**

The Extension Application is being submitted as the Management of the Company has ascertained from discussions with the Company’s auditors (the “**Auditors**”) that the audit of the financial statements of the Group for FY2020 would not be completed in time for the AGM to be convened by 30 April 2021. Due to travel restrictions and/or other measures imposed by the authorities in

response to the COVID-19 outbreak, the Company's statutory audits for FY2020 were affected and the Auditors require more time to finalise their review on a number of outstanding audit matters / issues relating to the business of the Group, with Management's assistance to furnish the necessary information and documents.

**3. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY.**

The Company will also concurrently be making an application to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**"), for an extension of time: (i) to comply with Section 175(1)(a) of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") for a listed company to hold annual general meetings within four (4) months from the financial year end; and (ii) to comply with Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five (5) months from the financial year end (collectively, the "**ACRA Application**").

- 4.** The Company will announce the outcome of the Extension Application and ACRA Application in due course.

By Order of the Board  
**KTL GLOBAL LIMITED**

**Liu ChangSheng**  
Chief Executive Officer  
5 April 2021