



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

BUSINESS UPDATE – STRATEGIC COOPERATION AGREEMENT WITH SHUIFA HAOHAI

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, Tianci Agritech Pte. Limited (“**Tianci Agritech**”) has on 5 August 2021, entered into a strategic cooperation agreement (the “**Agreement**”) with 水发浩海（山东）供应链有限公司, unofficially translated as “Shuifa Haohai (Shandong) Supply Chain Co., Ltd.” (“**Shuifa Haohai**”). Pursuant to the Agreement, by utilising their respective advantages in products, brands, technologies, and channels, both parties will carry out in-depth cooperation to achieve efficiency in resource sharing, complementary advantages, and establish a long-term, comprehensive and sustainable strategic partnership.

The key terms of the Agreement are set out below:

China-Singapore agricultural products trade

Both parties are engaged in the agricultural products trading business. Tianci Agritech shall utilise the advantage of its knowledge of marketing and sales channels of agricultural products in Singapore while Shuifa Haohai shall tap on its expertise and experience in the operation and supply chain system of the entire vegetable and fruit industry from planting and processing in the agricultural sector of the People’s Republic of China (“**PRC**”).

Shuifa Haohai shall organise for high-quality products to be supplied to Singapore market in a timely and efficient manner in accordance with Tianci Agritech’s and its customers’ needs, and Tianci Agritech shall regularly provide feedback and guidance to Shuifa Haohai for preparation and shipment of the products.

Joint development of agricultural base in Singapore and vegetable planting

Deploying its local resources and tapping on policy advantages in Singapore, Tianci Agritech is responsible for the application to establish an agricultural base in Singapore. Both parties shall organise for PRC experts and equipment and plan and implement the joint development of the agricultural base. After the agricultural base in Singapore is established, Shuifa Haohai will organise professional and technical personnel to guide the planting activities. In the later stage of the joint development, both parties will explore in-depth cooperation plans relating to standardisation of produce from the agricultural base, management of automation/ intelligence, product sourcing and sales branding.

The term of the Agreement is three years, commencing from the date of signing of the Agreement.

BY ORDER OF THE BOARD

Chin Teck Oon
Executive Director
6 August 2021