



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

APPLICATION FOR STRIKING OFF OF SUBSIDIARY

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**” together with its subsidiaries the “**Group**”) wishes to announce that the Company has been notified by the sole director of Kimtech Pte. Ltd. (“**Kimtech**”), a wholly-owned subsidiary of the Company, that Kimtech has submitted an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for its name to be struck off the register pursuant to Section 344A of the Companies Act 1967 (2020 Revised Edition) in view that Kimtech has been inactive since its incorporation on 27 February 2020 (the “**Application**”). The Company understands that ACRA has approved the Application by email on 14 January 2022.

The Company has also received a letter from ACRA in respect of the Application stating that unless the Company states its objection to the Application showing cause why Kimtech should not be struck off within 30 days from 15 January 2022, a notice (the “**Notice**”) will be published in the government gazette. If there is no objection received within 60 days from the date of the Notice, Kimtech will be struck off the register of companies maintained with ACRA.

The Application is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter.

BY ORDER OF THE BOARD

Chin Teck Oon
Executive Director and CEO
7 February 2022