

KTL GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

EXTENSION OF LONG-STOP DATE IN RELATION TO THE NON-BINDING TERM SHEET

The Board of Directors (the "**Board**") of KTL Global Limited ("**KTL**", or the "**Company**", and together with its subsidiary, the "**Group**") refers to its announcement dated 21 August 2023 (the "**Announcement**"). Unless otherwise defined all capitalised terms shall bear the same meaning as the Announcement made by the Company.

The Board wishes to announce that as the Company and **Everose Holdings Pte Ltd** (the "**Lender**", or the "**Investor**") are currently in the process of fulfilling the conditions precedent as set out in the Term Sheet, both parties have on 4 September 2023, agreed in writing to extend the Long-Stop Date to no later than 30 September 2023 for the execution of the Definitive Agreements and release of the 2nd drawdown.

The Company will make further announcements to keep Shareholders informed as and when there are further material updates and developments in respect of the Proposed Investment.

By Order of the Board

KTL GLOBAL LIMITED

Chin Teck Oon
Executive Director and Chief Executive Officer
8 September 2023