



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PRESS RELEASE

KTL Global's Wholly-Owned Subsidiary, Tianci Agritech, Expands its Business Presence in Singapore with a Wider Variety of Fresh Produce and Consumer Products

- *Tianci Agritech has procured nearly 18 containers of fresh produce and consumer products to be distributed and marketed in Singapore*
- *Popular Chinese brands and products from prominent Chinese consumer product manufacturer, such as 山东鲁花集团 and 泰祥集团, will be brought in by Tianci Agritech*
- *Proactively identifying and evaluating strategic business partners in Singapore with a view to create new value propositions together in Singapore's consumer staples market*

Singapore, 9 July 2021 – KTL Global Limited (“KTL” or the “Company”, and together with its subsidiaries, the “Group”), is pleased to announce that its wholly-owned subsidiary, Tianci Agritech Pte Ltd (“Tianci Agritech”) has procured nearly 18 containers of fresh produce and consumer products to be distributed and marketed in Singapore.

The fresh produce and consumer products are sourced and procured mainly from Shandong Province, China, which is a leading agriculture hub in China. Key agricultural products includes apples, peanuts and vegetables, among others.

Offering more options to Singapore consumers, Tianci Agritech will be bringing in popular Chinese brands and products from prominent Chinese consumer product manufacturers, such as 山东鲁花集团 and 泰祥集团, which have produced a wide variety of delectable consumer products.

In June 2021, KTL completed the acquisition of Tianci Agritech for S\$0.2 million, marking its first foray in the fresh produce business. Tianci Agritech is engaged in the business of supplying and distributing vegetable and fruits produce to various consumer groups in Singapore and it has secured key supply contracts with suppliers of vegetable produce in Malaysia.

To further accelerate its growth plans in Singapore, Tianci Agritech is also proactively identifying and evaluating strategic local business partners that can create new value propositions together.

Mr Chin Teck Oon, Executive Director of KTL, said: “By offering a wider range of fresh produce and consumer products that are in demand in Singapore, this is our first step in expanding our business presence in the domestic consumer staples market.

Working together with local strategic partners, we look forward to harness new growth opportunities that cater to the evolving consumer and retail trends in Singapore.”

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About KTL Global Limited

(Bloomberg: KTLG:SP / Reuters: KTLG.SI / SGX Stock Code: EB7)

Listed on the Mainboard of the Singapore Stock Exchange, KTL Global Limited has a history of more than 100 years since its establishment.

In recent years, KTL Global Limited has established strategic partnerships and business ventures to harness new growth opportunities in the services, fresh produce and consumer retail industries.

For more information, please visit <https://www.ktl.group>

Issued on behalf of KTL Global Limited by 8PR Asia Pte Ltd.

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