

KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

RECEIPT OF NO-OBJECTION TO APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 1315 OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) LISTING MANUAL (THE “LISTING RULES”)

1. INTRODUCTION

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to its announcement dated 18 November 2022 (the “**EOT Announcement**”) on, amongst others, the Company’s application to SGX-ST to seek approval for an extension of time to comply with the requirements of:

- (a) Rule 1314 of the Listing Rules, which states that “[a]n issuer on the watch-list may apply to the Exchange to be removed from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on audited full year consolidated accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months”; and
- (b) Rule 1315 of the Listing Rules, which states that “[a]n issuer must take active steps to meet the requirements of Rule 1314. If the issuer fails to comply with Rule 1314 within 36 months of the date on which it was placed on the watch-list, the Exchange may either remove the issuer from the Official List, or suspend trading of the listed securities of the issuer (without the agreement of the issuer) with a view to removing the issuer from the Official List”,

(collectively, the “**EOT Application**”).

2. CONDITIONS OF THE APPROVAL OF THE EOT APPLICATION

The Company is pleased to announce that based on the Company’s submissions and representations to SGX-ST, SGX-ST has, on 10 February 2023, informed the Company that it has no objection to granting the EOT Application to the Company, subject to the following:

- (a) the Company finalizing and announcing the Independent Review report by 2Q2023;
- (b) the Company announcing the grant of the waiver, the reasons for seeking the waiver, the conditions as required under Mainboard Listing Rule 107 and if the waiver conditions have been satisfied;
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (d) the waiver is/will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).

Shareholders should note that the waiver will not be effective if any of the conditions have not been fulfilled.

The reasons for seeking the waiver had been set out in the EOT Announcement.

The Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company and it confirms that it is not in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the waiver. The Company will be submitting the written confirmation as required under paragraph 2(c) above to SGX-ST by next week.

BY ORDER OF THE BOARD
KTL GLOBAL LIMITED

Chin Teck Oon
Executive Director and Chief Executive Officer
10 February 2023