



**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

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**ALLOTMENT AND ISSUANCE OF CONVERSION SHARES IN THE COMPANY  
PURSUANT TO CONVERTIBLE LOAN AGREEMENT**

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The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”) together with its subsidiaries the “**Group**”) refers to the announcements dated 3 June 2021 and 25 October 2021 (the “**Previous Announcements**”) in relation to the entry by the Company into the convertible loan agreement (the “**Convertible Loan Agreement**”) with He Yi, Lin Miaoli and Ng Yu Shu Andy (each, a “**Lender**” and collectively, the “**Lenders**”) pursuant to which the Lenders have agreed to extend to the Company a loan facility of up to S\$2,000,000 in aggregate (the “**Facility**”).

*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements.*

The Board wishes to announce that the Company had received Conversion Notices from the Lenders who had opted to exercise their rights to convert all of their respective Loans into fully paid new shares in the share capital of the Company (details of which are set out below) (the “**Conversion Shares**”) in accordance with the terms and conditions of the Convertible Loan Agreement. Pursuant to the Conversion Right, the Company has on 10 March 2022 allotted and issued 32,258,063 Conversion Shares at a Conversion Price of S\$0.062 per Conversion Share in the share capital of the Company to the Lenders (the “**Allotment**”). The Conversion Shares represent approximately 10.22% of the existing issued and paid-up share capital of the Company and approximately 9.28% of the enlarged issued and paid-up share capital of the Company.

Details of the Allotment are as follows:

<b>Name of Lender</b>	<b>No. of Conversion Shares allotted and issued by the Company</b>	<b>Amount of Loan converted (S\$)</b>	<b>Percentage of shareholding based on existing issued and paid-up share capital (%)</b>	<b>Percentage of shareholding based on enlarged issued and paid-up share capital (%)</b>
He Yi	8,064,516	500,000	2.55	2.32
Lin Miaoli	11,290,322	700,000	3.58	3.25
Ng Yu Shu Andy	12,903,225	800,000	4.09	3.71

Following the Allotment, the Loan shall be deemed fully repaid by the Company.

The Conversion Shares will, in all respect rank *pari passu* with the existing Shares of the Company. The Conversion Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on or about 11 March 2022.

Following the Allotment, the number of issued and paid-up share capital of the Company has increased from 315,669,019 Shares to 347,927,082 Shares.

**BY ORDER OF THE BOARD**

Chin Teck Oon  
Executive Director and CEO  
10 March 2022