



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PROFIT WARNING IN RELATION TO THE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2021

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders and potential investors of the Company that, based on its preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated financial statements of the Group for the first quarter ended 31 March 2021 ("**1Q 2021**") (the "**Unaudited Financial Statements**"), the Group is expected to report a consolidated net loss for 1Q 2021.

The expected consolidated net loss for 1Q 2021 is mainly attributed to the lack of service income by the Group due to the suspension of provision of BOP services since January 2021.

The Company is still in the process of finalising its results for 1Q 2021. Further details on the Group's performance will be disclosed when the Group releases its 1Q 2021 financial results on or before 14 May 2021. The information contained in this announcement is based only upon a preliminary assessment by the management of the Company of its Unaudited Financial Statements, which have not been reviewed nor audited by the Company's auditors and as such, may be subject to adjustments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
10 May 2021