



**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**PRESS RELEASE**

**KTL Global Signs MOU to Provide F&B Catering Services and Supply Daily Necessities for Shipping Vessels; To Provide Integrated Services and Solutions for a B2C E-Commerce Platform in Singapore**

**Singapore, 10 September 2021** – KTL Global Limited (“KTL” or the “Company”, and together with its subsidiaries, the “Group”), is pleased to announce that its wholly-owned subsidiary, Tianci Agritech Pte Ltd (“Tianci Agritech”) has signed a Memorandum of Understanding (“MOU”) with Marine Alliance Services Pte. Ltd. (“Marine Alliance Services”) on the following key areas:

1. Tianci Agritech to provide and supply F&B catering services and daily necessities for shipping vessels served by Marine Alliance Services
2. Tianci Agritech to provide integrated services and solutions (such as food sourcing and supplies, warehousing, inventory management, logistics supply chain management and customers service) to Marine Alliance Services’ business-to-consumer (“B2C”) e-commerce platform

The core business activities of Marine Alliance Services are supplying daily necessities and provisions for shipping vessels as well as operating a B2C e-commerce platform in Singapore.

In today’s interconnected world of commerce, more than 90% of the world’s trade is carried by sea. Singapore’s maritime ecosystem comprises over 5,000 establishments employing more than 170,000 people, and contributing about 7% to the country’s gross domestic product. At any one time, there are about 1,000 vessels in the Singapore port and annually, more than 130,000 ships call at Singapore<sup>(1)</sup>.

In January 2021, internet penetration in Singapore stood at 90.0% with 5.29 million internet users in Singapore<sup>(2)</sup>. Accordingly to a recent report by Facebook and management consultancy Bain & Company, e-commerce sales in Singapore are expected to grow to US\$10 billion by the end of 2026. Notably, fresh groceries were purchased online by 59 per cent of respondents for the first time in the past three months<sup>(3)</sup>.

Since identifying the business opportunities that are driven by the rising food demand and consumption trends in Singapore, the Group has made major strides in its business model to create new value propositions in this market segment.

**Mr Chin Teck Oon, Chief Executive Officer and Executive Director of KTL, said: “Our team has been proactively expanding our business presence in the fresh produce and retail services market in Singapore.**

***This MOU will allow us to target new customers in the maritime industry with new service offerings. In addition, we can potentially harness new opportunities as an integrated service and solutions provider with the rising trend of online retail platforms.”***

(1) <http://www.maritimesingapore.sg/about-maritime-singapore>

(2) <https://datareportal.com/reports/digital-2021-singapore>

(3) <https://www.facebook.com/business/m/sync-southeast-asia>



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This press release is to be read in conjunction with KTL's exchange filings on 10 September 2021, which can be downloaded via [www.sgx.com](http://www.sgx.com).

**About KTL Global Limited**

(Bloomberg: KTLG:SP / Reuters: KTLG.SI / SGX Stock Code: EB7)

Listed on the Mainboard of the Singapore Stock Exchange, KTL Global Limited has a history of more than 100 years since its establishment.

In recent years, KTL Global Limited has established strategic partnerships and business ventures to harness new growth opportunities in the services, fresh produce and consumer retail industries.

For more information, please visit <https://www.ktl.group>

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***Issued on behalf of KTL Global Limited by 8PR Asia Pte Ltd.***

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