



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED
ACQUISITION OF 51% OF THE EQUITY INTEREST OF EBUY PTE. LTD.**

– FURTHER EXTENSION OF EXCLUSIVITY PERIOD

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of KTL Global Limited (the "**Company**") refers to the announcement released by the Company on 12 July 2021 in relation to the entry by Tianci Agritech Pte. Ltd. (the "**Purchaser**") into a non-binding memorandum of understanding (the "**MOU**") with the sole shareholder of Ebuy Pte. Ltd. (the "**Target Company**") for the acquisition of 51% of the shareholding interested in the Target Company. The Purchaser is a wholly owned subsidiary of the Company.

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings ascribed to them in the foregoing announcement dated 12 July 2021.

2. FURTHER EXTENSION OF EXCLUSIVITY PERIOD

Pursuant to the MOU, the Purchaser and the Vendor had agreed to deal exclusively with each other in connection with the Proposed Acquisition for a period of 30 days from the signing of the MOU (the "**Exclusivity Period**"). On 21 September 2021, the Company announced that parties had agreed to extend the Exclusivity Period until 11 November 2021.

As at the date of this announcement, the Company and the Purchaser are still in the process of undertaking relevant due diligence on the Target Company. Based on the due diligence findings to date, the Company has assessed that more time is required before the Definitive Agreement is signed. The Purchaser and the Vendor have therefore mutually agreed to enter into a supplemental agreement in connection with the MOU to further extend the Exclusivity Period. With the further extension, the Exclusivity Period is now extended to 10 February 2022 and parties have until 10 February 2022 to enter into the relevant Definitive Agreement.

3. FURTHER UPDATES

The Company will make further announcements as and when appropriate, including when the relevant Definitive Agreement in connection with the Proposed Acquisition is entered into by parties and/or when there are material updates and developments that merit disclosure, in compliance with the relevant provisions of the Listing Rules.

4. TRADING CAUTION

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that parties will enter into the Definitive Agreement or if following the entry into such Definitive Agreement, the Proposed Acquisition will be completed. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult

their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Chin Teck Oon
Executive Director
12 November 2021