

KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

JUDGMENT IN RELATION TO HC/SUM 4380/2022

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 21 May 2021 and 2 July 2021 in relation to Mr. Khua Kiang Keong’s (the “**Plaintiff**”) claim against the Company for the sum of S\$933,800, being the monies, which the Plaintiff had allegedly paid for acquiring his 5,500,00 shares in the Company on 20 April 2015 (the “**Claim**”).

The Company has been notified that following a hearing on 10 March 2023, the Plaintiff’s application to enter judgment against the Company has been allowed. As such, there is a judgement against the Company for a sum of S\$933,800 to be paid to the Plaintiff (the “**Judgment**”).

The Company has been informed that an appeal on the Judgment may be made within 14 days from the date of the Judgment. The Board is currently in discussion with the relevant professionals on this, and will make further announcements as and when necessary to keep shareholders informed of material developments in this matter.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
KTL GLOBAL LIMITED

Chin Teck Oon
Executive Director and Chief Executive Officer
13 March 2023