



KTL GLOBAL LIMITED

(Company Registration No. 200704519M)

(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH:

- (A) RULE 705(2) OF THE LISTING MANUAL TO RELEASE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2021**
 - (B) RULE 1313(2) OF THE LISTING MANUAL TO PROVIDE QUARTERLY UPDATE ON ITS EFFORTS AND THE PROGRESS MADE IN MEETING THE EXIT CRITERIA OF THE WATCH-LIST**
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1. INTRODUCTION

The Board of Directors of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company will be making an application to the Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time till 13 October 2021 to comply with the following Listing Rules:

- (a) Rule 705(2) of the Listing Manual (the "**Listing Manual**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the requirement to release the announcement on the unaudited financial statements for the second quarter ended 30 June 2021 (the "**2QFY2021 Financial Results**") within 45 days after the relevant financial period (i.e. by 14 August 2021)(the "**2QFY2021 Financial Results Extension**"); and
- (b) Rule 1313(2) of the Listing Manual in relation to the requirement to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list for the quarter ended 30 June 2021 (the "**Quarterly Update Extension**"),

(collectively, the "**Extension Applications**").

2. RATIONALE FOR THE EXTENSION APPLICATIONS

The Company's Audit Committee has received a report from its statutory auditors, RT LLP in respect of certain audit matters during its course of audit of the Group's financial statements for the financial year ended 31 December 2020, which will have a corresponding impact on the 2QFY2021 Financial Results. Accordingly, until such audit matters have been concluded and resolved, the Company is of the view that it is prudent and in the best interests of the Shareholders to request for the 2QFY2021 Financial Results Extension. As the Company's quarterly update under Rule 1313(2) of the Listing Manual is made with respect to its 2QFY2021 Financial Results, the Company is also concurrently seeking the Quarterly Update Extension.

3. **FURTHER ANNOUNCEMENT**

The Company will make further announcements to update Shareholders as and when there are material developments in relation to the Extension Applications.

4. **TRADING CAUTION**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

On behalf of the Board
KTL GLOBAL LIMITED

Chng Hee Kok
Non-Executive Chairman
15 August 2021