



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

RECEIPT OF WRIT OF SUMMONS

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of KTL Global Limited (the “**Company**”) refers to the Company’s announcement dated 23 March 2021 (the “**Announcement**”), in relation to the receipt of a letter of demand dated 19 March 2021 (the “**Letter**”) from the solicitors acting for Mr. Khua Kian Keong (“**Mr. Khua**” or the “**Plaintiff**”), claiming the sum of S\$933,900, being the monies, which the Plaintiff had paid for acquiring his 5,500,000 shares in the Company on 20 April 2015 (the “**Claim**”).

2. WRIT OF SUMMONS

2.1 Further to the Announcement, the Board wishes to announce that, in connection with the Claim, the Company had, on 14 May 2021, been served with a sealed Writ of Summons dated 14 April 2021 (the “**Writ**”) and Endorsement of Claim, filed by Solitaire LLP, the solicitors acting for Mr. Khua, in the General Division of the High Court of the Republic of Singapore.

2.2 Pursuant to the Writ, the Company is required to (i) satisfy the claim; or (ii) enter an appearance, within eight (8) days after the service of the Writ, failing which the Plaintiff may proceed with the action and enter judgment against the Company without further notice.

2.3 Pursuant to the Endorsement of Claim, the Plaintiff claims against the Company:

- (1) a declaration that the Placement Agreement was void ab initio or has been validly rescinded;
- (2) alternatively, rescission of the Placement Agreement;
- (3) the said sum of S\$933,800.00;
- (4) interest on paragraph (3) pursuant to section 12 of the Civil Law Act (Cap 43, 1999 Rev Ed);
- (5) costs; and
- (6) such further and/or other relief as the Honourable Court deems fit.

2.4 The Company will be engaging legal counsel to represent the Company and will be taking legal advice on its options.

3. **GENERAL**

3.1 The Company will release further announcements as appropriate in due course and on any other material developments as and when necessary.

3.2 **Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
17 May 2021