

KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

RECEIPT OF NO-OBJECTION TO APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 707(1) AND 705(2) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) LISTING MANUAL (THE “LISTING RULES”)

1. INTRODUCTION

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**” and together with its subsidiaries (the “**Group**”) refers to its announcement dated 31 May 2023 (the “**EOT Announcement**”) on the Company’s application to SGX-ST to seek approval for:

- (a) a further extension of time of up to four (4) months to comply with the requirements of Rule 707(1) of the Listing Manual, which states, inter alia, that “[a]n issuer must hold its annual general meeting within four months from the end of its financial year” for the Company to hold its Annual General Meeting (“**AGM**”) for the financial year ended 30 June 2022 (“**FY2022**”) by 30 September 2023 instead of 31 May 2023 (as earlier granted); and
- (b) an extension of time of up to four (4) months to comply with the requirements of Rule 705(2) of the Listing Manual, which states, inter alia, that “[a]n issuer must announce the financial statements for each of the first three quarters of its financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 45 days after the quarter end” to announce the Company’s unaudited financial statements for the third quarter (“**Unaudited 3Q2023**”) by 30 September 2023,

(collectively, the “**EOT Application**”).

2. CONDITIONS OF THE APPROVAL OF THE EOT APPLICATION

The Company is pleased to announce that based on the Company’s submissions and representations to SGX-ST, SGX-ST has, on 17 July 2023, informed the Company that it has no objection to granting the following extensions of time to the Company:

- (a) to announce its Unaudited 3Q2023 by 14 August 2023 (instead of 30 September 2023 as requested for in the EOT Application); and
- (b) to hold its AGM for FY2022 by 30 September 2023,

subject to the following:

- (i) the Company announcing the grant of the waiver, the reasons for seeking the waiver, the conditions as required under Mainboard Listing Rule 107 and if the waiver conditions have been satisfied;
- (ii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;
- (iii) the Company convening the AGM by 30 September 2023; and

- (iv) the waiver is/will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation).

Shareholders should note that the waiver will not be effective if any of the conditions have not been fulfilled.

The reasons for seeking the waiver had been set out in the EOT Announcement.

The Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company and it confirms that it is not in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the waiver. The Company will be submitting the written confirmation as required under paragraph 2(b) above to SGX-ST within this week.

The Company further wishes to add that as announced on 7 December 2022, the Company had received a letter from ACRA stating that the Company's application for a further extension of time under Sections 175(1) and 197 of the Companies Act in relation to the Company's AGM for FY2022 and the corresponding Annual Return filing had been rejected.

BY ORDER OF THE BOARD
KTL GLOBAL LIMITED

Chin Teck Oon
Executive Director and Chief Executive Officer
18 July 2023