

KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

WITHDRAWAL OF LOAN FACILITY

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 2 March 2022 and 14 February 2023 in relation to the Company’s entry into a loan agreement (“**Loan Agreement**”) with Mr Wu Yongqiang, the former Non-Executive Non-Independent Director and Non-Executive Chairman, (“**Mr Wu**”) where Mr Wu had agreed to grant an unsecured loan of up to S\$10,000,000 with an interest rate of 5% per annum for a term of 5 years (the “**Loan**”) to the Company, subject to the terms and conditions set out in the Loan Agreement. The Company has also not drawn down on the Loan to date as the conditions precedent to the Loan have not been met.

The Company has since received written notice from Mr Wu that he is no longer ready, willing nor able to provide the Loan to the Company. The Company has been sourcing for, and is in discussions with potential investors with the intention of raising funds and has also been engaging in negotiations with its current creditors for their support. The Company will make further announcements as and when necessary to keep shareholders informed of any material developments on this matter.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
KTL GLOBAL LIMITED

Chin Teck Oon
Executive Director and Chief Executive Officer
20 June 2023