



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

ENTERING OF DEFAULT JUDGMENT

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of KTL Global Limited (the “**Company**”) refers to the Company’s announcement dated 17 May 2021 (the “**Announcement**”), in relation to the service of a Writ of Summons dated 14 April 2021 (the “**Writ**”) filed by the solicitors acting for Mr. Khua Kian Keong (“**Mr. Khua**” or the “**Plaintiff**”), claiming the sum of S\$933,800, being the monies, which the Plaintiff had allegedly paid for acquiring his 5,500,000 shares in the Company on 20 April 2015 (the “**Claim**”).

2. DEFAULT JUDGMENT

2.1 As mentioned in the Announcement, the Company had, on 14 May 2021, been served with the Writ and Endorsement of Claim, filed by Solitaire LLP. The Writ mentioned that the Company could enter an appearance within 8 days (i.e. on or before 22 May 2021) after the service of the Writ. However, through a search conducted by its legal adviser, it was brought to the Board’s attention that the Memorandum of Service indicated that the Writ was served on 7 May 2021 (by way of leaving at the Company’s registered address), and the Plaintiff has obtained a default judgment against the Company (the “**Default Judgment**”) for the Claim, interest at 5.33% per annum from the date of the Writ to Default Judgment, S\$2,300 in costs, as a result of the Company’s failure to enter appearance in the suit.

2.2 The Company is currently taking legal advice to set aside the Default Judgment.

3. GENERAL

3.1 The Company will release further announcements as appropriate in due course and on any other material developments as and when necessary.

3.2 **Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
21 May 2021