



**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

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**PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

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The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on its preliminary assessment of the information currently available to the Board, including the unaudited consolidated financial statements of the Group for the financial year ended 31 December 2020 (“**FY2020**”) (the “**Unaudited Financial Statements**”), the Group is expected to report a consolidated net loss for FY2020, compared to the consolidated net profit for the corresponding financial year ended 31 December 2019 (“**FY2019**”).

The expected consolidated net loss for FY2020 of the Group is mainly attributable to (i) the decline in service income of the Group due to the outbreak of COVID-19 and (ii) impairment of doubtful debts recognised in the fourth quarter of FY2020 in line with the Company’s earlier announcement dated 2 February 2021 pertaining to collection of trade receivables.

The Company is still in the process of finalising its results for FY2020 and is expected to announce its results by 24 February 2021. The information contained in this announcement is based only upon a preliminary assessment by the management of the Company of its Unaudited Financial Statements, which have not been reviewed nor audited by the Company’s auditors and as such, may be subject to adjustments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

**Liu Changsheng**  
**Chief Executive Officer**  
**22 February 2021**