



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has received a letter of demand dated 19 March 2021 (the "**Letter**") from the solicitors acting for Mr. Khua Kian Keong ("**Mr. Khua**"), claiming a sum of S\$933,900, being the monies, which Mr. Khua alleged that he paid in connection with acquiring 5,500,000 shares in the Company on 20 April 2015 (the "**Claim**").

As the current Board and management of the Company were constituted and appointed after the material time of the Claim, the Board and management will require time to investigate and review the Letter. The Company will release further announcements to update its shareholders on any material developments in relation to the Claim as and when appropriate.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Liu Changsheng

Chief Executive Officer

23 March 2021