



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX LISTING MANUAL

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates pursuant to Rule 1313(2) of the SGX Listing Manual:

- (1) Please refer to the Company's announcement released on 24 February 2021 in relation to the the unaudited financial statements of the Group for the fourth quarter and full year ended 31 December 2020, for an update on the Group's financial position and material developments that may have an impact on its financial situation.

- (2) The Board will continue to monitor the Group's developments and prospects, as well as its financial position, and review the options to comply with the Financial Exit Criteria under Rule 1314 of the SGX Listing Manual that will best serve the interests of the Company's shareholders.

The Company will keep shareholders updated as and when there are material developments to the above matters.

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
24 February 2021