



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following changes with effect from 24 July 2020:

- (a) Mr Chng Hee Kok will be appointed as Non-Executive Chairman and Lead Independent Director of the Company, Chairman of the Nominating Committee, and member of the Audit Committee, Remuneration Committee and Performance Share Scheme Committee;
- (b) Mr Chong Eng Wee (formerly Chairman of the Nominating Committee) will be redesignated as member of the Nominating Committee;
- (c) Mr Chong Eng Wee will be redesignated as Chairman of the Performance Share Scheme Committee; and
- (c) Mr Tso Sze Wai will be redesignated as Chairman of the Audit Committee.

Accordingly, the composition of the Board of the Company shall be reconstituted as follows with effect from 24 July 2020:

Board of Directors

Mr Chng Hee Kok (Non-Executive Chairman and Lead Independent Director)
Mr Liu Changsheng (Chief Executive Officer)
Mr Chong Eng Wee (Independent Director)
Mr Tso Sze Wai (Independent Director)

The composition of the Audit Committee, Nominating Committee, Remuneration Committee and Performance Share Scheme Committee shall also be reconstituted as follows with effect from 24 July 2020:

Audit Committee

Mr Tso Sze Wai (Chairman)
Mr Chong Eng Wee (Member)
Mr Chng Hee Kok (Member)

Nominating Committee

Mr Chng Hee Kok (Chairman)
Mr Chong Eng Wee (Member)
Mr Tso Sze Wai (Member)

Remuneration Committee

Mr Chong Eng Wee (Chairman)
Mr Chng Hee Kok (Member)
Mr Tso Sze Wai (Member)

Performance Share Scheme Committee

Mr Chong Eng Wee (Chairman)
Mr Chng Hee Kok (Member)
Mr Tso Sze Wai (Member)

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
24 July 2020