



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED
ACQUISITION OF 51% OF THE EQUITY INTEREST OF EBUY PTE. LTD.**

- ADDENDUM TO MEMORANDUM OF UNDERSTANDING

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of KTL Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 12 July 2021, 21 September 2021 and 12 November 2021 in relation to the entry by Tianci Agritech Pte. Ltd. (the “**Purchaser**”) into a non-binding memorandum of understanding (the “**MOU**”) with the sole shareholder of Ebuy Pte. Ltd. (the “**Target Company**”) for the acquisition of 51% of the shareholding interest in the Target Company. The Purchaser is a wholly owned subsidiary of the Company.

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings ascribed to them in the foregoing announcements dated 12 July 2021, 21 September 2021 and 12 November 2021.

2. ADDENDUM TO THE MOU

Further to the MOU and the extension of the Exclusivity Period, the Purchaser and the Vendor had, on 24 December 2021, entered into an addendum to the MOU (the “**Addendum**”) to set out the working arrangements that each of the parties agrees are necessary to expand the wholesale business of consumer products in Southeast Asia. Pursuant to the Addendum, the Purchaser shall supply good quality and sufficient products to the Target Company and other business partners, while the Target Company shall, as a warehousing and logistic supply chain network service provider, be responsible for the warehousing and logistic supply chain network services for the Purchaser’s products.

As at the date of this announcement, the Company and the Purchaser are still in the process of undertaking relevant due diligence on the Target Company. Based on the due diligence findings to date, the Company has assessed that more time is required before the Definitive Agreement is signed. With the extended Exclusivity Period, parties have until 10 February 2022 to enter into the relevant Definitive Agreement.

3. **FURTHER UPDATES**

The Company will make further announcements as and when appropriate, including when the relevant Definitive Agreement in connection with the Proposed Acquisition is entered into by parties and/or when there are material updates and developments that merit disclosure, in compliance with the relevant provisions of the Listing Rules.

4. **TRADING CAUTION**

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurances as at the date of this announcement that parties will enter into the Definitive Agreement or if following the entry into such Definitive Agreement, the Proposed Acquisition will be completed. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
KTL Global Limited

Chin Teck Oon
Chief Executive Officer
24 December 2021