



**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

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**MEMORANDUM OF UNDERSTANDING WITH SCARLETT SUPERMARKET PTE. LTD.**

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The Board of Directors (the “**Board**” or “**Directors**”) of KTL Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, Tianci Agritech Pte. Ltd. (“**Tianci Agritech**”) had on 24 December 2021, entered into a memorandum of understanding (the “**MOU**”) with Scarlett Supermarket Pte. Ltd. (“**Scarlett**”). The purpose of the MOU is to set out the working arrangements that each of the parties agrees that are necessary to explore opportunities in the consumer products wholesale business within Southeast Asia.

Pursuant to the MOU, Tianci Agritech and Scarlett intend to explore business collaborations whereby Tianci Agritech shall provide a reliable supply source of good quality consumer products to Scarlett. The products shall cover fresh and frozen food, snacks, and packaged beverages.

Scarlett, a Chinese specialty store providing a variety of products with 10 stores island wide across Singapore, and having a strong online retail presence via popular e-commerce platforms in Singapore, will serve as one of the key distributors of Tianci Agritech in Southeast Asia markets and create new sales channels for such consumers products from both online and offline stores.

By Order of the Board  
**KTL Global Limited**

**Chin Teck Oon**  
Chief Executive Officer  
24 December 2021