



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**MEMORANDUM OF UNDERSTANDING WITH
SHEN ZHEN EST SUPPLY CHAIN MANAGEMENT CO., LTD.**

The Board of Directors (the “**Board**” or “**Directors**”) of KTL Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, Tianci Agritech Pte. Ltd. (“**Tianci Agritech**”) had on 24 December 2021, entered into a memorandum of understanding (the “**MOU**”) with Shen Zhen Est Supply Chain Management Co., Ltd. (“**SZ EST Supply Chain**”) to grant Tianchi Agritech marketing and sales rights of SZ EST Supply Chain's products and to establish supply chain logistics support outside China.

Pursuant to the MOU, Tianci Agritech shall undertake marketing activities to promote SZ EST Supply Chain’s products and develop new sales channels. SZ EST Supply Chain is an integrated supply chain solutions provider in China that specialises in supply chain management of the export and import of fresh produce, meat products and consumer products.

The term of the cooperation under the MOU is initially for a period of two years, commencing from 23 December 2021. The parties can agree to renew the MOU after expiration, and the extended period would be negotiated by both parties.

By Order of the Board
KTL Global Limited

Chin Teck Oon
Chief Executive Officer
24 December 2021