



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX LISTING MANUAL

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates pursuant to Rule 1313(2) of the SGX Listing Manual:

- (1) The Company notes that on 11 May 2020, the Singapore Exchange Regulation announced the removal of the MTP rule with effect from 1 June 2020. Hence, the Company will no longer be required to comply with the MTP Exit Criteria according to Rule 1314(2) of the SGX Listing Manual.
- (2) The Company, will however, continue to be required to comply with the Financial Exit Criteria according to Rule 1314 of the SGX Listing Manual. The Board will continue to monitor the Group's developments and prospects, as well as its financial position, and review the options to comply with the Financial Exit Criteria that will best serve the interests of the Company's shareholders.
- (3) Please refer to the announcement on 26 June 2020 of the unaudited financial statements of the Group for the first quarter ended 31 March 2020, for an update on the Group's financial position and material developments that may have an impact on its financial situation.

The Company will keep shareholders updated as and when there are material developments to the above matters.

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
26 June 2020