



KTL GLOBAL LIMITED

(Company Registration No. 200704519M)

(Incorporated in the Republic of Singapore)

APPROVAL FROM SGX FOR 60-DAY EXTENSION OF TIME FOR THE COMPANY TO HOLD ITS ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 (“FY2020”)

1. The Board of Directors (“**Board**” or “**Directors**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 5 April 2021 and 8 April 2021 (the “**Announcements**”) in relation to its application to the SGX-ST and ACRA for an extension of time of 60 days to (i) hold its AGM for FY2020 by 29 June 2021, (ii) publish its FY2020 annual report and FY2020 SR by 14 June 2021 and (iii) lodge its annual return for FY2020 with ACRA by 30 July 2021.

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Announcements.

2. The SGX-ST has on 28 April 2021 informed the Company that it has no objection to the Company’s application for a 60-day extension of time from 30 April 2021 till 29 June 2021 to hold its AGM for FY2020 (the “**Waiver**”) with regard to compliance with Rule 707(1) of the Listing Manual subject to the following conditions (the “**Waiver Conditions**”):
 - (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver Conditions have been satisfied. If the Waiver Conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
 - (b) the Company convening the AGM by 29 June 2021.

It should be noted that the Waiver will not be effective if any of the Waiver Conditions has not been fulfilled.

3. As announced in the Company’s announcement dated 5 April 2021, the Company had sought the Waiver as the Management of the Company has ascertained from discussions with the Company’s Auditors that the audit of the financial statements of the Group for FY2020 would not be completed in time for the AGM to be convened by 30 April 2021. Due to travel restrictions and/or other measures imposed by the authorities in response to the COVID-19 outbreak, the Company’s statutory audits for FY2020 were affected and the Auditors require more time to finalise their review on a number of outstanding audit matters / issues relating to the business of the Group, with Management’s assistance to furnish the necessary information and documents.

4. The Company wishes to confirm that it will not be contravention of any laws and regulations governing the Company and the constitution of Company arising from the Waiver.
5. The Company has, in its announcement dated 8 April 2021, informed that ACRA has approved the Company's application for an extension of time to hold its AGM for FY2020 by 29 June 2021 under Section 175(1)(a) of the Companies Act, Chapter 50, and to lodge its annual return for FY2020 with ACRA by 30 July 2021 under Section 197(1)(a) of the Companies Act.
6. Notwithstanding the foregoing, the Company and its auditors will use their best endeavours to complete the audit procedures for the Group's consolidated financial statements and publish its FY2020 annual report soonest practicable, and in any event, convene its AGM for FY2020 before the extended deadline of 29 June 2021.

The Company will make further announcement(s) to keep the shareholders updated when appropriate, should there be any developments relating to the Company's AGM arrangements.

7. Following the disclosures in this announcement as well as the submission of the written confirmation, the Company has complied with condition (a) of the Waiver set out in paragraph 2 above.

Shareholders of the Company and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board
KTL GLOBAL LIMITED

Liu ChangSheng
Chief Executive Officer
28 April 2021