

KTL GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The board of directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) held today, all resolutions as set out in the Notice of AGM dated 12 June 2020 were duly passed on a poll vote. The result of the poll on each of the resolutions put to vote at the AGM is set out below:

Resolution number and details	Total number of shares represented by valid votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of valid votes for and against the resolution (%)	Number of shares	As a percentage of total number of valid votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of Audited Financial Statements for the financial year ended 31 December 2019 together with the Directors’ Statement and Independent Auditors’ Report	192,748,447	192,748,447	100	0	0
Ordinary Resolution 2 Re-election of Mr Chong Eng Wee as a Director of the Company	192,748,447	192,748,447	100	0	0

<u>Ordinary Resolution 3</u>					
Re-election of Mr Tso Sze Wai as a Director of the Company	192,748,447	192,748,447	100	0	0
<u>Ordinary Resolution 4</u>					
Approval of Directors' fees of S\$163,000 for the financial year ending 31 December 2020	192,748,447	192,748,447	100	0	0
<u>Ordinary Resolution 5</u>					
Re-appointment of Messrs RT LLP as Auditors of the Company	192,748,447	192,748,447	100	0	0
Special Business					
<u>Ordinary Resolution 6</u>					
Authority to allot and issue new shares	192,748,447	192,748,447	100	0	0
<u>Ordinary Resolution 7</u>					
Approval of share purchase mandate	47,879,000	47,879,000	100	0	0
<u>Ordinary Resolution 8</u>					
Authority to issue shares pursuant to the KTL Performance Share Scheme	192,748,447	192,748,447	100	0	0

Tan Kheng Kuan, Kim Teck Leong Pte. Ltd. and their concert parties, including Tan Tock Han, Shum Ching Yee, Tan Suan Suan, Tan Kheng Yeow and Cheong Hooi Kheng were required to abstain from voting in respect of Resolution 7 above. An aggregate of 145,273,847 ordinary shares were held by such shareholders.

Mr Chong Eng Wee, who was re-elected as a Director of the Company at the AGM, shall remain as an Independent Director, Chairman of the Remuneration and Nominating Committee and a member of Audit Committee and Performance Share Scheme Committee of the Company. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Tso Sze Wai, who was re-elected as a Director of the Company at the AGM, shall remain as an Independent Director and a member of the Remuneration Committee, Nominating Committee, Audit Committee and Performance Share Scheme Committee of the Company. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

It was noted at the AGM that Mr Tan Kheng Kuan, a Non-Executive Director, member of the Nominating Committee, member of the Remuneration Committee and Audit Committee retired as a Director under Article 104 of the Company's Constitution. The Board wishes to thank Mr Tan Kheng Kuan for his past services and contributions to the Board.

In addition, it was noted at the AGM that Mr Lim Yeow Hua @ Lim You Qin, a Non-Executive Chairman and Lead Independent Director, Chairman of the Audit Committee and Board of Directors, a member of the Nominating Committee and Remuneration Committee retired as a Director under Article 104 of the Company's Constitution. The Board wishes to thank Mr Lim Yeow Hua @ Lim You Qin for his past services and contributions to the Board.

AVI Advisors Pte Ltd was appointed as the scrutineers for all polls conducted at the AGM.

By Order of the Board

Liu Changsheng
Chief Executive Officer
29 June 2020