



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PRESS RELEASE

**KTL Global Signs Exclusive Distribution and Procurement Agreement
with Shandong-based Exporter to Import Fresh Fruits and Produce
into Singapore**

Singapore, 29 July 2021 – KTL Global Limited (“KTL” or the “Company”, and together with its subsidiaries, the “Group”), is pleased to announce that its wholly-owned subsidiary, Tianci Agritech Pte Ltd (“Tianci Agritech”), has entered into an exclusive distribution and procurement agreement with Shandong-based 济宁富源果菜有限公司 (“Jining Fu Yuan”) to import fresh fruits and produce into Singapore.

Established in 2005, Jining Fu Yuan specialises on the export of fresh fruits and produce and its overseas markets include Europe, the Middle East, Asia, Africa, among others. China is the largest producer of garlic in the world.

Jining Fu Yuan exports a wide range of fresh fruits and produce and its key products are garlic, ginger, corn, chestnut, red grape, tangerine, apple, lemon.

Under the agreement, Tianci Agritech will have exclusive rights to procure, market and distribute Jining Fu Yuan’s products in Singapore. The first shipment of fresh produce from Jining Fu Yuan is expected to arrive in Singapore by the end of July 2021.

Since identifying the business opportunities that are driven by the rising food demand and consumption trends in Singapore, the Group has made major strides in its business model to create new value propositions in this market segment.

Mr Chin Teck Oon, Executive Director of KTL, said: *“Singapore imports over 90% of the food consumed domestically, hence we see strong potential to offer more food supplies from various overseas sources and present cheaper alternatives.*”

Leveraging on our networks in Asia’s fresh produce and consumer good markets, we aim to better serve local wholesalers, retailers, and F&B establishments with our growing product range.”

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This press release is to be read in conjunction with KTL’s exchange filings on 29 July 2021, which can be downloaded via www.sgx.com.

About KTL Global Limited

(Bloomberg: KTLG:SP / Reuters: KTLG.SI / SGX Stock Code: EB7)

Listed on the Mainboard of the Singapore Stock Exchange, KTL Global Limited has a history of more than 100 years since its establishment.

In recent years, KTL Global Limited has established strategic partnerships and business ventures to harness new growth opportunities in the services, fresh produce and consumer retail industries.

For more information, please visit <https://www.ktl.group>

Issued on behalf of KTL Global Limited by 8PR Asia Pte Ltd.

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