



**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

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## **RESPONSE TO SGX-ST'S QUERIES**

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The Board of Directors (the “**Board**” or “**Directors**”) of KTL Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 22 March 2022 on the proposed ratification of IPTs in relation to the provision of legal services by Chevalier Law LLC (the “**22 March 2022 Announcement**”).

SGX-ST’s questions and the Company’s corresponding responses are listed below to enable investors to understand the matters raised by SGX-ST:

### **SGX-ST query 1:**

We refer to the Company's announcement of 22 March 2022 titled, "PROPOSED RATIFICATION OF INTERESTED PERSON TRANSACTIONS IN RELATION TO THE PROVISION OF LEGAL SERVICES BY CHEVALIER LAW LLC".

The announcement discloses, amongst others, that, “In addition, Mr. Chong has been an independent director of the Company since 1 August 2019. The Company's new management has been in charge of the Company since May 2021 and Mr. Chong provides a sense of continuity to the Company and offers guidance and legal advice when necessary.”

Please clarify whether the legal services provided by Chevalier Law LLC was rendered by Mr Chong.

### **Company's response:**

No, the legal services provided by Chevalier Law LLC were not rendered by Mr Chong and were rendered by other directors and/or lawyers at Chevalier Law LLC. To clarify, the reference to 'legal advice when necessary' in the relevant paragraph of 22 March 2022 Announcement refers to the ad hoc legal advice which Mr Chong gave to the Company's new management team from time to time pertaining to issues arising from the Group's day to day operations and/or compliance with applicable laws and regulations. Such ad hoc legal advice is neither part of the Legal IPTs (as defined in the 22 March 2022 Announcement) nor services chargeable by Chevalier Law LLC.

The Board believes that the above shows the value in having a qualified lawyer as part of the diversity of skills, expertise and experience possessed by the different directors.

**SGX-ST query 2:**

if the response to (i) is yes, how did the Company address the concern about conflict of interests arising from Mr Chong's role as an independent director and legal adviser to the Company.

**Company's response:**

Not applicable, please see our response to query 1 above.

**By Order of the Board**

**Chin Teck Oon**  
Chief Executive Officer  
30 March 2022